

**FINAL TERMS**  
**for Loan No. 103**  
**under Klarna Bank AB (publ)'s Swedish medium term note programme**

The following are the final terms and conditions (“**Final Terms**”) of Loan No. 103, (the “**Loan**”) that Klarna Bank AB (publ) (the “**Issuer**”) issues in the capital market.

The Loan shall be subject to the general terms and conditions dated 16 October 2018 (the “**General Terms and Conditions**”) set out in the Issuer’s base prospectus for the issuance of medium term notes, dated 27 November 2020 (the “**Prospectus**”) as supplemented on 24 May 2021 and 9 June 2021, and the Final Terms set out below. Words and expressions not defined in the Final Terms shall have the meaning set out in the General Terms and Conditions.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and must be read in conjunction with the Prospectus as supplemented. Full information on the Issuer and the offer of the Loan is only available on the basis of the combination of these Final Terms, the Prospectus as supplemented and any documents incorporated therein by reference. These documents are available via [www.klarna.com](http://www.klarna.com).

*These Final Terms replace the Final Terms dated 1 February 2021 whereby the total Nominal Amount is set to SEK 1,200,000,000.*

**Terms and conditions for the Loan**

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| 1.  | <b>Loan no:</b><br>(i) Tranche:   | 103<br>2   |
| 2.  | <b>Total Nominal Amount</b><br>(i) for the Loan in total:<br>(ii) for the tranche:<br>(iii) for earlier tranches: | SEK 1,200,000,000<br>SEK 200,000,000<br>Tranche 1: SEK 1,000,000,000   |
| 3.  | <b>Nominal Amount per Note:</b>   | SEK 2,000,000  |
| 4.  | <b>Price per Note:</b>  | Tranche 1: 100.000% of the Nominal Amount per Note<br>Tranche 2: 100.340% of the Nominal Amount per Note plus accrued interest from 5 May 2021 |
| 5.  | <b>Currency:</b>  | SEK  |
| 6.  | <b>Interest Commencement Date:</b>  | 5 February 2021  |
| 7.  | <b>Issue Date:</b>  | Tranche 1: 5 February 2021<br>Tranche 2: 1 July 2021   |
| 8.  | <b>Maturity Date:</b>   | 5 February 2024  |
| 9.  | <b>Voluntary redemption of Notes by the Issuer:</b>   | Not applicable   |
| 10. | <b>Type of interest rate:</b>   | Floating interest rate   |

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| 11. | <b>Additional terms and conditions for Loans with fixed interest rate</b> | Not applicable |
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| 12. | <b>Additional terms and conditions for Loans with floating interest rate</b><br><br>(i) Interest Base:<br>(ii) Margin: | Applicable<br><br>3 month(s) STIBOR<br>+1.45 percentage points |
|-----|--|--|

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|------------------------------------|--|
| (iii) Interest Determination Date: | Two Banking Days prior to the first day of each Interest Period, beginning on 3 February 2021  |
| (iv) Interest Period:              | The first Interest Period runs from but excluding 5 February 2021 to and including 5 May 2021, and thereafter from but excluding one Interest Payment Date to and including the next Interest Payment Date |
| (v) Interpolation:                 | Not applicable   |
| (vi) Interest Payment Date(s):     | Quarterly in arrear, 5 February, 5 May, 5 August and 5 November in each year, commencing 5 May 2021 up to and including the Maturity Date.   |

#### Other information

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| 13. | <b>Expected rating for Loan on Issue Date:</b>   | Not applicable   |
| 14. | <b>Issuing House(s):</b><br>(i) for the tranche:<br>(ii) for earlier tranches:   | Nordea Bank Abp<br>Tranche 1: Nordea Bank Abp and Swedbank AB (publ)   |
| 15. | <b>Administrative Agent:</b>   | Nordea Bank Abp  |
| 16. | <b>ISIN code:</b>  | SE0013360062   |
| 17. | <b>Listing:</b><br>(i) Regulated Market:<br>(ii) The estimated earliest date on which the Notes will be admitted to trading:<br>(iii) Estimate of the total expenses related to the admission to trading:<br>(iv) Total number of Notes admitted to trading: | Applicable<br>Nasdaq Stockholm<br>Tranche 1: 5 February 2021<br>Tranche 2: Issue Date<br>90 625<br>Tranche 1: 500<br>Tranche 2: 100  |
| 18. | <b>Resolutions as basis for the issuance:</b>  | Not applicable   |
| 19. | <b>Interests:</b>  | Not applicable   |
| 20. | <b>Information from third parties:</b>   | Not applicable   |
| 21. | <b>The use of the proceeds:</b>  | General financing of the Issuer's and the Group's business activities  |
| 22. | <b>The estimated net amount of the proceeds:</b>   | Tranche 1: SEK 1,000,000,000 less customary transaction costs and fees.<br>Tranche 2: SEK 201,128,400 (including 57 days' accrued interest) less customary transaction costs and fees. |

We hereby confirm that the above Final Terms are applicable to Loan No. 103 together with the General Terms and Conditions and undertake to repay the Loan and to pay interest in accordance herewith. We confirm that any material event after the date of the Prospectus that could affect the market's assessment of the Loan and the Issuer have been made public.

Stockholm, 24 June 2021

**KLARNA BANK AB (publ)**