

Supplement dated and registered 2 September 2021 to the base prospectus approved by the Swedish Financial Supervisory Authority (the “SFSA”) on 27 November 2020.

Klarna®

This supplement (SFSA ref. no. 21-22534) (the “**Supplement**”) is a supplement to, and shall be read together with, Klarna Bank AB:s (publ) (the “**Company**”) base prospectus dated 27 November 2020 (SFSA ref. no. 20-24127) and the supplement dated 24 May 2021 (SFSA ref. no. 21-12834) and the supplement dated 9 June 2021 (SFSA ref. no. 21-15307)(the “**Base Prospectus**”) and constitutes a supplement pursuant to Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). This Supplement was approved and registered by the Swedish FSA on 2 September 2021. Terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. In case of conflict between this Supplement and the Base Prospectus or documents incorporated by reference into the Base Prospectus, this Supplement shall prevail. The Supplement was made public on 2 September 2021 and is available on the Company’s website, www.klarna.com/se/om-oss/bolagsstyrning/investor-relations/ (other than the documents incorporated by reference, no information on such website is part of this Supplement or the Base Prospectus).

This Supplement has been prepared due to (i) the publication of the Company’s interim report for the period January to June 2021, which was published on the Company’s website on 25 August 2021 and (ii) certain updates to the data regarding business volumes for the period up until June 2021.

At the time of publication of this Supplement, there are no outstanding offers to purchase or subscribe for transferable securities under the Base Prospectus and thus there is no right of revocation. The Supplement should be read together with, and is a part of the Base Prospectus.

Amendments and supplements to the Base Prospectus

On page 34, the text under the heading “Recent events relevant to Klarna’s solvency” shall be replaced by the following:

On June 21, 2021 Klarna Bank AB (publ) voluntarily redeemed SEK 300m floating rate subordinated callable Tier 2 notes in accordance with the terms and conditions dated 20 June 2016.

On June 10, 2021 Klarna raised USD 640m (SEK 5,450m) in equity in a funding round to support international expansion and further capture global retail growth.

Except for the above, there have been no recent events particular to Klarna and which are to a material extent relevant to an evaluation of Klarna’s solvency.

On page 37, the text under the heading “Business volumes” shall be replaced with the following:

Yearly originated product volumes and number of transactions for the years 2015-2020 and the period July 2020 – June 2021 are summarised in the table below (rounded figures)¹:

Year	Originated Pay in 14 days and Financing volumes (SEK bn)	Total transaction volumes (SEK bn)	Number of transactions (M)
2015	39	88	112
2016	55	126	168
2017	87	180	231
2018	129	252	285
2019	183	333	361
2020	288	484	534
July 2020-June 2021	374	598	655

On page 43-44, in the table titled “Incorporation by reference”, two new rows shall be added with the following information:

The Issuer’s interim report for the first half of 2021	as regards the unaudited consolidated financial information on page 19 for income statements, page 20 for the balance sheet, page 23 for the cash flow statement, pages 21-22 for changes in equity capital, pages 31-51 for notes to the income statement and notes to the balance sheet and the page 53 for the review report.
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On page 45, the text under the heading “Significant change” shall be replaced by the following:

On June 21, 2021 Klarna Bank AB (publ) voluntarily redeemed SEK 300m floating rate subordinated callable Tier 2 notes in accordance with the terms and conditions dated 20 June 2016.

On June 10, 2021 Klarna raised USD 640m (SEK 5,450m) in equity in a funding round to support international expansion and further capture global retail growth.

Except for the above, there has been no significant change of Klarna’s financial position since 30 June 2021, being the end of the last financial period for which financial information of the Issuer has been presented.

On page 45, the text under the heading “Trend information” shall be replaced by the following:

Save as set out in Note 45 “Significant events after the end of the reporting period” on page 106 of the Klarna’s annual report for 2020 and in Note 17 “Significant events after the end of the reporting period” on page 51 of

¹ Information extracted from internal unaudited management accounts.

the Klarna's interim report for January-June 2021, there has been no material adverse change in the prospects of the Issuer since 30 March 2021, being the date of publication of the last audited financial information of the Issuer.

There has been no significant change in the financial performance of the Issuer since 30 June 2021, being the date of the end of the last financial period for which financial information has been published to the date of this prospectus supplement.
