

Supplement dated and registered 12 September 2022 to the base prospectus approved by the Swedish Financial Supervisory Authority (the “SFSA”) on 15 November 2021.

Klarna®

This supplement (SFSA ref. no. 22-24113) (the “**Supplement**”) is a supplement to, and shall be read together with, Klarna Bank AB:s (publ) (the “**Company**”) base prospectus dated 15 November 2021 (SFSA ref. no. 21-27542) (the “**Base Prospectus**”) and constitutes a supplement pursuant to Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). This Supplement was approved and registered by the SFSA on 12 September 2022. Terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. In case of conflict between this Supplement and the Base Prospectus or documents incorporated by reference into the Base Prospectus, this Supplement shall prevail. The Supplement was made public on 12 September 2022 and is available on the Company’s website, www.klarna.com/se/om-oss/bolagsstyrning/investor-relations/debt-investors/ (other than the documents incorporated by reference, no information on such website is part of this Supplement or the Base Prospectus).

This Supplement has been prepared due to (i) the publication of the Company’s annual report for the period January to December 2021, which was published on the Company’s website on 25 March 2022, (ii) the publication of the Company’s interim report for the period January to June 2022, which was published on the Company’s website on 31 August 2022, (iii) certain updates to the data regarding business volumes for the period up until June 2022 and (iv) changes in the Senior Management team.

At the time of publication of this Supplement, there are no outstanding offers to purchase or subscribe for transferable securities under the Base Prospectus and thus there is no right of revocation. The Supplement should be read together with, and is a part of, the Base Prospectus.

Amendments and supplements to the Base Prospectus

On page 34, the text under the heading “Recent events relevant to Klarna’s solvency” shall be replaced by the following:

On 11 July 2022 Klarna Holding AB (publ) raised USD 800m in equity in a funding round for the expansion of Klarna’s leading position in the United States.

Except for the above, there have been no recent events particular to Klarna and which are to a material extent relevant to an evaluation of Klarna’s solvency.

On page 37-38, the text under the heading “Business volumes” shall be replaced with the following:

Yearly originated product volumes and number of transactions for the years 2015-2021 and the period July 2021 – June 2022 are summarised in the table below (rounded figures)¹:

¹ Information extracted from internal unaudited management accounts.

Year	Originated Pay Later and Financing volumes (SEK bn)	Total transaction volumes (SEK bn)	Number of transactions (M)
2015	39	88	112
2016	55	126	168
2017	87	180	231
2018	129	252	285
2019	183	333	361
2020	288	484	534
2021	452	689	732
July 2021- June 2022	522	757	771

On page 39-40, the text under the heading “Senior Management team” shall be replaced by the following:

The Senior Management of the Issuer consists of a team of eight persons. The table below sets forth the name and current position of each member of the Senior Management.

Name	Position
Sebastian Siemiatkowski	President & CEO
David Fock	Chief Product Officer
Yaron Shaer	Chief Technical Officer
Niclas Neglén	Chief Financial Officer
David Sandström	Chief Marketing Officer
David Sykes	Chief Commercial Officer
Linda S Höglund	Chief Operating Officer
Camilla Giesecke	Chief Expansion Officer

Sebastian Siemiatkowski

Born 1981. President & CEO. At Klarna since January 2005.

Principal education: Master of Science, M.Sc. (Economics and Business) Stockholm School of Economics, Master.

David Fock

Born 1977. Chief Product Officer. At Klarna since August 2010.

Principal education: Stockholms hotell och restaurangskola.

Yaron Shaer

Born 1976. Chief Technology Officer. At Klarna since June 2014.

Principal education: Bachelor of Technology and Management. Tel-Aviv Academic College of Engineering.

Niclas Neglén

Born 1977. Chief Financial Officer. At Klarna since March 2021.

Principal education: M.Sc. Stockholm School of Economics

David Sandström

Born 1983. Chief Marketing Officer. At Klarna since June 2017.

Principal education: Master in Business & Administration, Communication, Handelshögskolan Institute.

David Sykes

Born 1984. Chief Commercial Officer. At Klarna since October 2019.

Principal education: Bachelor of Laws, Bachelor of Arts (Hons), International Relations and Public International Law, Australian National University

Linda S Höglund

Born 1973. Chief Operating Officer. At Klarna since March 2021.

Principal education: Master of Science, M.Sc. (Economics and Business) Stockholm School of Economics

Camilla Giesecke

Born 1980. Chief Expansion Officer. At Klarna since February 2017.

Principal education: M.Sc. Stockholm School of Economics.

On page 43-44, in the table titled “Incorporation by reference”, three new rows shall be added with the following information:

The Issuer’s annual report for 2021	as regards the audited consolidated financial information on page 25 for income statements, page 26 for the balance sheet, page 31 for the cash flow statement, page 27 for changes in equity capital, pages 33-119 for notes to the income statement and notes to the balance sheet and the last four pages for the audit report.
The audit report for the 2021 annual report	in its complete form (as included in the annual report).
The Issuer’s interim report for the first half of 2022	as regards the unaudited consolidated financial information on page 21 for income statements, page 22 for the balance sheet, page 25 for the cash flow statement, pages 23-24 for changes in equity capital, pages 32-54 for notes to the income statement and notes to the balance sheet and the page 56 for the review report.

On page 45, the text under the heading “Significant change” shall be replaced by the following:

On 11 July 2022 Klarna Holding AB (publ) raised USD 800m in equity in a funding round for the expansion of Klarna’s leading position in the United States.

Except for the above, there has been no significant change of Klarna’s financial position since 30 June 2022, being the end of the last financial period for which financial information of the Issuer has been presented.

On page 45, the text under the heading “Trend information” shall be replaced by the following:

Save as set out in Note 17 “*Significant events after the end of the reporting period*” on page 54 of the Issuer’s interim report for January-June 2022, there has been no material adverse change in the prospects of the Issuer since 25 March 2022, being the date of publication of the last audited financial information of the Issuer.

There has been no significant change in the financial performance of the Issuer since 30 June 2022, being the date of the end of the last financial period for which financial information has been published to the date of this Base Prospectus.
