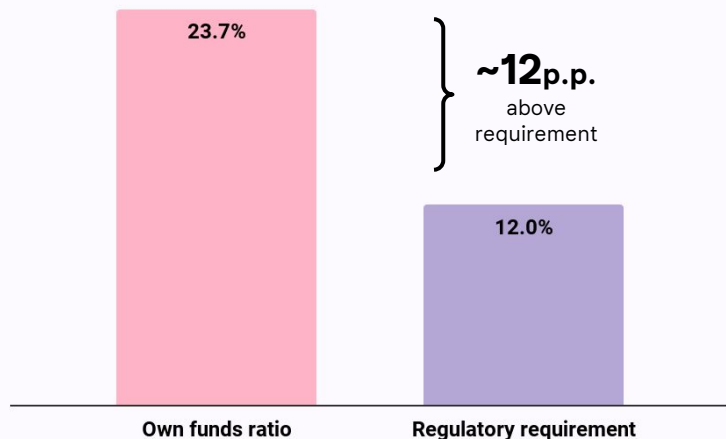


# Debt investor update Q1 2023.

# Klarna continues to maintain a strong capital position well above regulatory requirements.

## Klarna Group Own funds ratio, (March 2023)

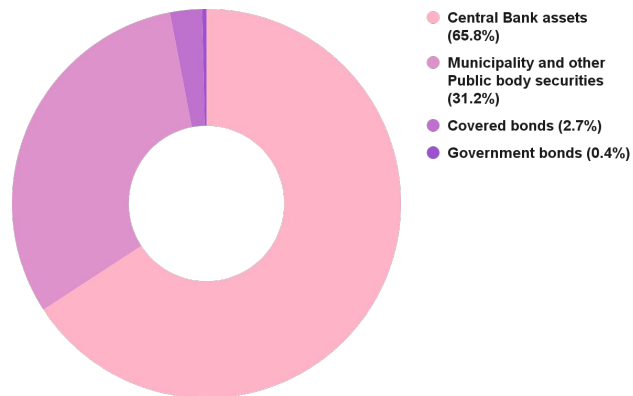


March 31, 2023	SEKm	Capital ratios
<b>CET1 Capital</b>	<b>13,085</b>	<b>22.6%</b>
AT1 Capital instruments	532	
<b>Tier 1 Capital*</b>	<b>13,492</b>	<b>23.3%</b>
Tier 2 Capital instruments	303	
<b>Own Funds*</b>	<b>13,720</b>	<b>23.7%</b>
<b>REA</b>	<b>57,853</b>	

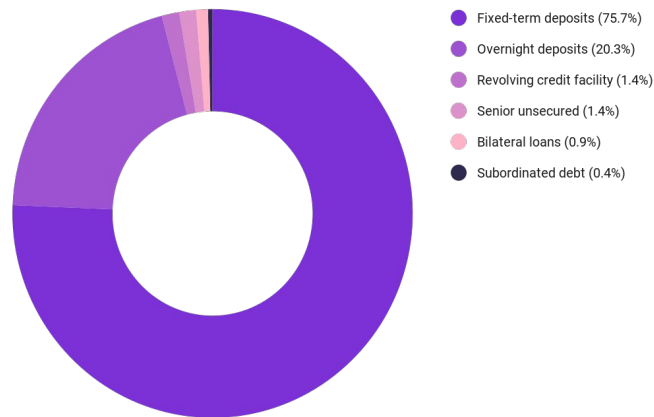
*\*Figures shown after prudential adjustments.*

# Conservative liquidity approach and strong access to funding.

## Liquidity reserves - Asset type Q123



## Stable sources of funding (March 2023)



- Overall, **minimal liquidity risk** resulting from Klarna's business model that entails short term lending funded by longer term liabilities.
- **Strong liquidity reserve** with significant buffer over regulatory requirements as a result of conservative liquidity risk management and pre-funding planned growth which reduces funding risk. **Well-defined investment policy** ensuring that the reserve is held in the safest possible assets. Short duration and large share of central bank cash gives continuous access to liquidity.
- Investment-grade credit rating of BBB-/A-3
- Klarna continues to evaluate the opportunity for further senior and Tier 2 notes.