

Stockholm, 2 May 2023

To the noteholders in:

ISIN: SE0011415538 – Klarna Bank AB (publ) SEK 300,000,000 Floating Rate Subordinated Tier 2 Capital Notes

NOTICE OF EARLY REDEMPTION

This notice of early redemption has been sent on 2 May 2023 to Noteholders directly registered as of 28 April 2023 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw. *Lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*) or if you otherwise are holding Notes on behalf of someone else on a securities account, please forward this notice to the Noteholder you represent as soon as possible.

Reference is made to the terms and conditions of the above mentioned issue of notes (the “Notes”) by Klarna Bank AB (publ) (previously named Klarna AB (publ)) (the “Issuer”) on 28 June 2018, in accordance with the terms and conditions for the Notes (the “Terms and Conditions”). As at the date of this notice, Notes in an aggregate amount of SEK 300,000,000 are outstanding. All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

In accordance with the Terms and Conditions, the Issuer has received prior consent from the Swedish Financial Supervisory Authority to redeem the Notes and the Issuer hereby gives notice to all Noteholders of the Issuer’s outstanding Notes of exercise of its option for early redemption of the Notes in full in accordance with Clause 9.2 (*Early redemption at the option of the Issuer*) of the Terms and Conditions. The early redemption date will fall on 5 July 2023 and the record date for the early redemption will fall on 28 June 2023, *i.e.*, five (5) Business Days prior to the early redemption date (the “Record Date”).

As set out in the Terms and Conditions, all Notes will be redeemed at 100.00 per cent. of the Nominal Amount (*i.e.* SEK 2,000,000 per Note) together with any accrued and unpaid interest (the “Redemption Amount”). The Redemption Amount will be paid to each person who is registered as owner of Notes in the debt register maintained by the CSD at end of business on the Record Date.

This notice of early redemption is irrevocable and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

For further information, please contact the Issuer at:

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KLARNA BANK AB (PUBL)