

Early redemption of Subordinated Tier 2 Capital Notes

Klarna Bank AB (publ) – Early redemption of Subordinated Tier 2 Capital Notes

Stockholm, Sweden - 2 May, 2023 Klarna Bank AB (publ) (the “**Issuer**”) informs that it intends to voluntarily redeem the SEK 300,000,000 floating rate Subordinated Tier 2 Capital Notes with ISIN SE0011415538 (the “**Notes**”) on the first call date in accordance with the terms and conditions dated 28 June 2018. All outstanding Notes will be redeemed in full at their nominal amount, together with accrued but unpaid interest. The redemption date will be 5 July 2023.

A notice of early redemption will today be circulated to the holders of the Notes and will be published on the website of the Issuer and the Agent. The notice is irrevocable.

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About Klarna

Since 2005 Klarna has been on a mission to revolutionize the retail banking industry. With over 150 million global active users and 2 million transactions per day, Klarna is meeting the changing demands of consumers by saving them time and money while helping them be informed and in control. Over 500,000 global retail partners, including H&M, Saks, Sephora, Macys, IKEA, Expedia Group, and Nike have integrated Klarna's innovative technology to deliver a seamless shopping experience online and in-store. Klarna has over 5,000 employees and is active in 45 markets. For more information, visit [Klarna.com](https://klarna.com).

Klarna has been backed by Sequoia Capital since 2010 and more recently, Ant Group, Atomico, Bestseller Group, CPP Investments, Chrysalis Investments Limited, Commonwealth Bank of Australia, Dragoneer, HMI Capital, Mubadala Investment Company, Permira, Silver Lake, SoftBank, TCV, Visa, and funds and accounts managed by BlackRock.